



Communication to Market Participants CWE Flow-Based Market Coupling

5th December 2012

Subject: Update on CWE Flow-Based Market Coupling project status

Dear Market Participant,

On behalf of the CWE Market Coupling project partners, we'd like to inform you about the current status of the Flow-Based Market Coupling project.

We are aware that for planning purposes it is essential that Market Parties are informed sufficiently in advance concerning the start of the external parallel run and further project planning. The stabilization of Flow-Based results is our highest priority today and as you can understand the capacity calculation and coordination is a highly complex and long process. As our quality standards could not at present completely be reached, we decided to postpone the launch of the external parallel run.

Today we would like to announce to you that 2013 will be used as a full year of external parallel run data. CWE parties commit to start the weekly publication by mid-February. In addition, it is planned that at this date representative results obtained since the beginning of 2013 will also be published ex post. Please consider that this external parallel run will not yet be an operational process. As a consequence, some results might be missing as used systems are not as secured as operational tools.

The process will be continually improved during 2013 taking into account feedback received from Market Parties. Indeed, the opportunity will be given to Market Parties to receive more information and exchange with CWE project partners through the organization of Market Forums and the forthcoming launch of a dedicated Q&A Forum. In order to discuss and share the first results of this parallel run process, a CWE Flow-Based Market Forum will be held in March 2013. Official invitations will be sent in January.

Best Regards,

CWE Flow-Based Market Coupling project partners