

UNAUDITED TABLES OF GROUP FIGURES FOR AMPRION GMBH
(IFRS)
1ST HALF-YEAR 2023

2023

1. Consolidated Income Statement and Consolidated Comprehensive Income for HY 2023

Unaudited, rounded, in € million, IFRS	HY 2023	HY 2022	Change in %
Revenue	2,915.6	1,548.4	88.3%
Change in work in progress	0.0	0.0	n/a
Other own work capitalised	72.2	45.7	57.8%
Other operating income	2.6	3.8	-31.0%
Cost of materials	-1,379.3	-1,066.7	29.3%
Personnel expenses	-141.5	-135.5	4.4%
Other operating expenses	-66.0	-56.3	17.3%
EBITDA	1,403.5	339.4	313.6%
Depreciation and amortisation	-189.9	-211.5	-10.2%
Earnings before interest and taxes (EBIT, operating profit)	1,213.7	127.9	849.2%
Financial result	-27.4	-8.4	224.8%
<i>of which financial income</i>	5.9	0.1	6,586.3%
<i>of which financial expenses</i>	-33.3	-8.5	290.4%
Earnings before taxes (EBT)	1,186.3	119.4	893.3%
Income taxes	-373.6	-41.0	810.9%
Consolidated net income	812.7	78.4	936.4%

Unaudited, rounded, after-tax figures, in € million, IFRS	HY 2023	HY 2022	Change abs.
Consolidated net income	812.7	78.4	734.3
Revaluation of defined benefit pension obligation and similar obligations	-8.9	141.3	-150.2
Total expenses and income recorded directly in equity (other comprehensive income)	-8.9	141.3	-150.2
<i>Income and expenses recognised in equity, not to be reclassified through profit or loss</i>	-8.9	141.3	-150.2
<i>Income and expenses recognised in equity, to be reclassified through profit or loss in future</i>	0.0	0.0	0.0
Consolidated comprehensive income	803.8	219.7	584.1

2. Consolidated Cash Flow Statement for HY 2023

Unaudited, rounded, in € million, IFRS	HY 2023	HY 2022	Change abs.
EBIT (per income statement)	1,213.7	127.9	1,085.8
Depreciation/amortisation	189.9	211.5	-21.7
Change in provisions	-9.3	29.7	-39.0
Income from disposals of non-current assets	1.6	-0.7	2.3
Other non-cash expenses/income	3.0	-2.9	5.8
Changes in assets and liabilities from operating activities			
Inventories	-7.3	-0.6	-6.7
Net value of trade receivables and trade payables	-2,196.1	1,524.7	-3,720.8
Net value of other assets and liabilities	195.3	44.8	150.5
Income tax paid	4.0	-15.7	19.8
Operating cash flow (1)	-605.2	1,918.7	-2,523.9
<i>of which from the grid business</i>	<i>1,495.2</i>	<i>100.7</i>	<i>1,394.5</i>
<i>of which from the EEG business</i>	<i>-2,100.4</i>	<i>1,818.0</i>	<i>-3,918.4</i>
Investments in intangible assets and property, plant and equipment	-1,193.1	-317.1	-876.1
Sales of intangible assets and property, plant and equipment	5.4	10.5	-5.1
Investments in other financial assets	0.0	0.0	0.0
Interest received	69.0	0.2	68.8
Dividends received	0.0	0.0	0.0
Inflows/outflows of cash and cash equivalents for short-term liquidity management	0.0	1,050.0	-1,050.0
Cash flow from investing activities (2)	-1,118.7	743.7	-1,862.4
<i>of which from the grid business</i>	<i>-1,173.1</i>	<i>-306.3</i>	<i>-866.8</i>
<i>of which from the EEG business (cash inflows and outflows for short-term liquidity management)</i>	<i>54.4</i>	<i>1,050.0</i>	<i>-995.6</i>

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Unaudited, rounded, in € million, IFRS	HY 2023	HY 2022	Change abs.
Interest paid	-18.1	-19.4	1.3
Dividend paid	-130.0	-130.0	0.0
Entering into financial liabilities	0.9	431.0	-430.1
Redemption of lease liabilities	-44.8	-89.2	44.4
Redemption of financial liabilities (excl. lease liabilities)	-0.1	-430.1	430.0
Inflows/outflows for short-term liquidity management	0.0	430.4	-430.3
Cash flow from financing activities (3)	-192.0	192.7	-384.7
<i>of which from the grid business</i>	<i>-192.0</i>	<i>205.1</i>	<i>-397.2</i>
<i>of which from the EEG business (cash inflows and outflows for short-term liquidity management, interest payments)</i>	<i>0.0</i>	<i>-12.5</i>	<i>12.5</i>
Net change in cash and cash equivalents (1+2+3)	-1,915.9	2,855.1	-4,771.0
Cash and cash equivalents at the start of the period	5,533.4	2,121.5	3,412.0
Cash and cash equivalents at the end of the period	3,617.5	4,976.5	-1,359.0
<i>of which from grid business</i>	<i>550.4</i>	<i>0.0</i>	<i>550.3</i>
<i>of which from the EEG business</i>	<i>3,067.2</i>	<i>4,976.5</i>	<i>-1,909.4</i>

3. Consolidated Balance Sheet per 30th June 2023

ASSETS

Unaudited, rounded, in € million, IFRS	30.06.2023	30.06.2022	Change abs.
Non-current assets			
Property, plant and equipment	8,741.3	6,718.7	2,022.6
Right-of-use assets	687.3	100.1	587.1
Intangible assets	40.6	36.2	4.4
Financial assets	5.3	5.3	0.0
Net defined benefit asset	151.2	110.0	41.2
Deferred tax assets	0.0	0.0	0.0
Total non-current assets	9,625.7	6,970.2	2,655.4
Current assets			
Inventories	77.4	58.7	18.7
Trade receivables and other receivables	973.5	1,323.0	-349.4
Other financial assets	31.8	415.1	-383.4
Income tax claims	48.0	54.5	-6.4
Other non-financial assets	6.4	5.2	1.2
Cash and cash equivalents	3,617.5	4,976.5	-1,359.0
Total current assets	4,754.6	6,833.0	-2,078.4
Total assets	14,380.3	13,803.3	577.0

LIABILITIES AND EQUITY

Unaudited, rounded, in € million, IFRS	30.06.2023	30.06.2022	Change abs.
Equity			
Subscribed capital	10.0	10.0	0.0
Additional paid-in capital	1,403.0	1,403.0	0.0
Retained earnings	1,666.4	1,856.8	-190.4
Accumulated other comprehensive income	100.5	106.8	-6.4
Consolidated net income	812.7	78.4	734.3
Total equity	3,992.6	3,455.1	537.5
Non-current liabilities			
Provisions	33.3	37.3	-4.1
Financial liabilities			
<i>Financial debt</i>	3,690.3	1,891.0	1,799.4
<i>Other financial liabilities</i>	582.6	24.8	557.8
Non-financial liabilities	46.6	49.9	-3.3
Deferred tax liabilities	959.9	686.8	273.1
Total non-current liabilities	5,312.8	2,689.8	2,622.9
Current liabilities			
Provisions	92.9	93.1	-0.2
Financial liabilities			
<i>Financial debt</i>	66.8	565.2	-498.5
<i>Trade payables and other liabilities</i>	4,622.8	6,880.4	-2,257.6
<i>Other financial liabilities</i>	239.8	79.7	160.1
Non-financial liabilities	52.7	39.9	12.8
Total current liabilities	5,074.9	7,658.3	-2,583.4
Total liabilities and equity	14,380.3	13,803.3	577.0

4. Key Financial Ratios for the Amprion Group according to IFRS

Unaudited, rounded, in EUR million, IFRS	HY 2023	HY 2022
Adjusted Key Financial Ratios		
EBITDA	1,403.5	339.4
+/- Income/Expense from Changes in Regulatory Accounts	-933.8	162.3
= Adjusted EBITDA	469.8	501.7
Consolidated Net Income	812.7	78.4
+/- Income/Expense from Changes in Regulatory Accounts	-933.8	162.3
+/- Tax Expense/Income from Changes in Regulatory Accounts	295.6	-51.9
= Adjusted Consolidated Net Income	174.5	188.8
Consolidated Net Income	812.7	78.4
+ Depreciation and Amortisation	189.9	211.5
+/- Result on Disposal of Assets (Non-Cash)	1.6	-0.7
+/- Expense/Income from Changes in Deferred Taxes	343.6	14.5
= Total Funds from Operations (FFO)	1,347.8	303.7
+/- Other Non-Cash Expenses/Income	3.0	-2.9
- Income from Capitalised Interest on Qualifying Assets under IAS 23	-24.8	-7.3
+/- Interest Result (Net Interest Expense/Income) from other Provisions	0.8	0.2
= Adjusted Total Funds from Operations	1,326.7	293.8

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